A new vision for economic development

**A New Compact:** The University of Iowa is committed to charting a path to economic prosperity for all Iowans by accelerating business and cultivating the state’s workforce.

**UI Economic Development**

**WE MEAN BUSINESS**

Turning research ideas into innovative technologies companies can use

Creating startups and jobs for our state

Solving business problems to enhance competitiveness statewide

Providing business and IT training for the 21st century Iowa workforce
Iowa economic development ecosystem
## Economic development metrics

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
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</thead>
<tbody>
<tr>
<td>Invention Disclosures</td>
<td>149</td>
<td>139</td>
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<tr>
<td>U.S. Patent Applications</td>
<td>109</td>
<td>90</td>
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<tr>
<td>International Patent Applications</td>
<td>22</td>
<td>21</td>
</tr>
<tr>
<td>Licenses &amp; Options</td>
<td>40</td>
<td>32</td>
</tr>
<tr>
<td>Startups</td>
<td>15</td>
<td>12</td>
</tr>
<tr>
<td>License Revenue</td>
<td>$1,877,000</td>
<td>$1,388,000</td>
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<tr>
<td>Companies in the UIRP</td>
<td>55</td>
<td>49</td>
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<tr>
<td>Employees at UIRP Companies</td>
<td>1,966</td>
<td>1,824</td>
</tr>
</tbody>
</table>
Startup incubation strategy
Convenience, cost, capabilities and customization

Dry Lab
- Coffee Shop/Home
- Ped Mall Incubator
- MTF (TIC Replacement)
- A Place of their Own

Wet Lab
- UI Research Lab
- Westside Incubator
- Bioventures Center
- A Place of their Own
Economic Development Charter Council

• Similar to existing Research Council, but advises on economic development vs. research
• Brings together the boards of the UIRF and UIRP for more comprehensive view of commercialization and incubation on campus
• Facilitates partnerships among University and external economic development groups, which are critical links for commercialization
Economic Development Charter Council*

Mission:
Provides advice on programs, policies, and initiatives that extend the University’s scientific, technological, commercialization, and entrepreneurial efforts.

Membership:

• 8 members appointed by Faculty Senate
• 2 members appointed by Staff Council
• 1 Graduate or Professional Student member appointed by the joint nominations committee of the UISG and GPSG
• 1 Postdoctoral Researcher member appointed by the joint nominations committee of the UISG and GPSG in consultation with the Graduate College and the UIPDA
• 3 community members representing Iowa City, Coralville and ICAD
• 3 Ex-officio members comprised of the Directors of the UIRF, UIRP and JPEC
• Chair shall be a faculty member, selected by the President of the Faculty Senate
• Administrative Liaison – Assistant Vice President for Economic Development

*subject to debate and approval by the faculty senate
New Charter Committee Advantages

- To create an advisory committee that provides for faculty governance, insight and feedback on the campus strategy for economic development.
- To strengthen collaboration among the innovation & entrepreneurship service organizations across campus and across the Creative Corridor.
- To permit faculty, student and staff guidance on the best programs, policies and procedures to support a culture of innovation on campus.
- To bring together faculty, students and staff with a keen interest in translation of research through licensing IP or creating startups.
- To add diversity.
Discussion